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College Area Business District
Balance Sheet
As of May 31, 2018

06/15/18

Accrual Basis

	May 31, 18	May 31, 17	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
10005 · CHECKING ACCOUNT	80,687.86	85,225.12	-4,537.26	-5.3%
Total Checking/Savings	80,687.86	85,225.12	-4,537.26	-5.3%
Accounts Receivable				
10100 · ACCOUNTS RECEIVABLE	4,600.00	6,100.00	-1,500.00	-24.6%
10120 · MAD ASSESSMENTS RECEIVAB...	56,496.57	47,774.25	8,722.32	18.3%
10160 · GRANT RECEIVABLE	135.00	1,151.46	-1,016.46	-88.3%
Total Accounts Receivable	61,231.57	55,025.71	6,205.86	11.3%
Other Current Assets				
10320 · PREPAID EXPENSES	0.00	4,454.00	-4,454.00	-100.0%
Total Other Current Assets	0.00	4,454.00	-4,454.00	-100.0%
Total Current Assets	141,919.43	144,704.83	-2,785.40	-1.9%
TOTAL ASSETS	141,919.43	144,704.83	-2,785.40	-1.9%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
20000 · ACCOUNTS PAYABLE	0.00	27.59	-27.59	-100.0%
Total Accounts Payable	0.00	27.59	-27.59	-100.0%
Credit Cards				
20150 · UNION BANK CARD	25.97	-1.75	27.72	1,584.0%
Total Credit Cards	25.97	-1.75	27.72	1,584.0%
Other Current Liabilities				
20200 · MAD ADVANCE	100,000.00	100,000.00	0.00	0.0%
20205 · BID ASSESSMENTS	5,625.65	916.47	4,709.18	513.8%
20300 · DEFERRED INCOME	0.00	2,500.00	-2,500.00	-100.0%
20420 · ACCRUED VACATION	3,546.10	3,546.10	0.00	0.0%
Total Other Current Liabilities	109,171.75	106,962.57	2,209.18	2.1%
Total Current Liabilities	109,197.72	106,988.41	2,209.31	2.1%
Total Liabilities	109,197.72	106,988.41	2,209.31	2.1%
Equity				
30010 · FUND BALANCE	43,703.66	42,232.37	1,471.29	3.5%
3900 · Retained Earnings	-4,428.37	8,581.22	-13,009.59	-151.6%
Net Income	-6,553.58	-13,097.17	6,543.59	50.0%
Total Equity	32,721.71	37,716.42	-4,994.71	-13.2%
TOTAL LIABILITIES & EQUITY	141,919.43	144,704.83	-2,785.40	-1.9%

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Accrual Basis

College Area Business District
Profit & Loss by Class
May 2018

	Art St...	BID	GEN...	MAD	TOTAL
Ordinary Income/Expense					
Income					
40010 · MAD	0.00	0.00	0.00	26,682.04	26,682.04
40025 · BID	0.00	4,048.36	0.00	0.00	4,048.36
40100 · FUNDRAISING					
40110 · DONATIONS	0.00	0.00	170.00	0.00	170.00
Total 40100 · FUNDRAISING	0.00	0.00	170.00	0.00	170.00
41040 · SPONSORSHIPS	0.00	0.00	100.00	0.00	100.00
Total Income	0.00	4,048.36	270.00	26,682.04	31,000.40
Expense					
50000 · PERSONNEL					
50010 · EXECUTIVE DIRECTOR	0.00	0.00	0.00	4,833.34	4,833.34
50020 · OFFICE STAFFING	0.00	3,496.00	0.00	0.00	3,496.00
50030 · PAYROLL TAXES	0.00	267.46	0.00	369.74	637.20
50040 · HEALTH INSURANCE	0.00	24.24	0.00	670.41	694.65
Total 50000 · PERSONNEL	0.00	3,787.70	0.00	5,873.49	9,661.19
51000 · OPERATIONS					
51010 · RENT-OFFICE	0.00	0.00	0.00	299.79	299.79
51030 · TELEPHONE & INTERNET	0.00	162.88	0.00	0.00	162.88
51100 · LEGAL	0.00	0.00	91.00	0.00	91.00
51150 · OFFICE SUPPLIES	0.00	0.00	0.00	39.95	39.95
51180 · MEETING SUPPLIES	0.00	97.78	0.00	0.00	97.78
Total 51000 · OPERATIONS	0.00	260.66	91.00	339.74	691.40
52000 · PROMOTION					
52160 · EVENT SUPPLIERS	650.00	0.00	0.00	0.00	650.00
Total 52000 · PROMOTION	650.00	0.00	0.00	0.00	650.00
53000 · PHYSICAL IMPROVEMENT EXPENSES					
53010 · LANDSCAPING SERVICES	0.00	0.00	0.00	8,740.00	8,740.00
53020 · WASTE REMOVAL	0.00	0.00	0.00	9,235.48	9,235.48
53080 · SERVICES	0.00	0.00	0.00	2,205.00	2,205.00
53090 · GAS & ELECTRIC SERVICES	0.00	0.00	0.00	105.10	105.10
53100 · CONTRACTUAL SERVICES	0.00	0.00	0.00	81.80	81.80
53110 · WATER SERVICES	0.00	0.00	0.00	101.43	101.43
Total 53000 · PHYSICAL IMPROVEMENT EXPEN...	0.00	0.00	0.00	20,468.81	20,468.81
Total Expense	650.00	4,048.36	91.00	26,682.04	31,471.40
Net Ordinary Income	-650.00	0.00	179.00	0.00	-471.00
Net Income	-650.00	0.00	179.00	0.00	-471.00

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**College Area Business District
Transaction Detail
May 2018**

06/15/18

Accrual Basis

Type	Date	Num	Name	Memo	Amount	Balance
May 18						
Bill Pmt -Check	05/02/2018	3747	Acme Safety and Supply	Street Closures for 2018 ART Street	-650.00	-650.00
Bill Pmt -Check	05/02/2018	3748	Culligan	Monthly Water Cooler Rental and Water D...	-39.95	-689.95
Bill Pmt -Check	05/02/2018	3749	Leigh Harvey	Consultant Contractual Services April 16, ...	-1,016.67	-1,706.62
Deposit	05/03/2018			Deposit: March 2018 BID Assesments	7,522.15	5,815.53
Bill Pmt -Check	05/04/2018	3750	City of San Diego	May 2018 Lease ID: Q702PM/ 002/ A00	-299.79	5,515.74
Credit Card ...	05/05/2018		Smart N Final	Board & Committee Meeting Supplies	-25.79	5,489.95
Deposit	05/07/2018			Deposit: March 2018 SBEP Technical Assi...	2,000.00	7,489.95
Deposit	05/07/2018			Deposit: March 2018 MAD Reimbursement	43,914.58	51,404.53
Credit Card ...	05/07/2018		Trader Joe's	Board Orientation Snacks	-22.72	51,381.81
Bill Pmt -Check	05/09/2018	3751	San Diego Gas & Elec...	April 6, 2018 - May 4, 2018 ACCT# 46130...	-105.10	51,276.71
Bill Pmt -Check	05/09/2018	3752	Telplex Communications	May 15, 2018 - June 15, 2018 Account 1...	-122.88	51,153.83
Bill Pmt -Check	05/09/2018	3753	Sharp Health Plan	Account ID 1006155 May 2018 (JPS)	-670.41	50,483.42
Bill Pmt -Check	05/14/2018	ACH	Payroll Centric	Payroll Processing May 1, 2018 - May 15, ...	-40.90	50,442.52
Bill Pmt -Check	05/14/2018	ACH	Payroll Centric	Payroll Taxes & Liabilities May 1, 2018 - M...	-1,282.97	49,159.55
Credit Card ...	05/14/2018		Smart N Final	Board & Committee Meeting Supplies	-23.30	49,136.25
Bill Pmt -Check	05/14/2018	3754	Truly Nolen	May 2018 Monthly Rodent Control	-25.00	49,111.25
Bill Pmt -Check	05/14/2018	3755	The Decor Plan	Repair to Hanging Basket Hanger (6561 El...	-30.00	49,081.25
Paycheck	05/15/2018	DD	Cassandra T. Penalver		-1,304.32	47,776.93
Paycheck	05/15/2018	DD	James P. Schneider		-1,814.17	45,962.76
Check	05/16/2018	3756	Union Bank Credit Card	Credit Card Payment: Acct# XXX XXXX X...	-71.81	45,890.95
Check	05/16/2018	3756	Union Bank Credit Card	Credit Card Payment: Acct# XXX XXXX X...	71.81	45,962.76
Bill Pmt -Check	05/18/2018	3757	HealthNet	ZE640A Vision and Dental Coverage for J...	-24.24	45,938.52
Deposit	05/18/2018			Deposit: \$20 Woodstock's Gift Card (Dona...	100.00	46,038.52
Bill Pmt -Check	05/21/2018	3758	Valdez Landscaping	May 2018 Monthly MAD Maintenance	-17,640.00	28,398.52
Bill Pmt -Check	05/21/2018	3759	City Treasurer-water	4704 College Avenue Account #62000017...	-101.43	28,297.09
Bill Pmt -Check	05/22/2018	3760	Leigh Harvey	Consultant Contractual Services April 30, ...	-1,133.33	27,163.76
Deposit	05/23/2018			Deposit: SDG&E Marketing	600.00	27,763.76
Bill Pmt -Check	05/23/2018	3761	Gordon & Rees, LLP	San Diegans For Open Government v City...	-91.00	27,672.76
Credit Card ...	05/24/2018		Smart N Final	Board & Committee Meeting Supplies	-25.97	27,646.79
Deposit	05/25/2018			Deposit: Corbin's Q Meatup Fundraiser	170.00	27,816.79
Bill Pmt -Check	05/25/2018	3762	EDCO Disposal Corpo...	Waste Removal June 2018	-335.48	27,481.31
Bill Pmt -Check	05/25/2018	3763	AT&T	125432022	-40.00	27,441.31
Bill Pmt -Check	05/30/2018	ACH	Payroll Centric	Payroll Processing May 16, 2018 - May 31...	-40.90	27,400.41
Bill Pmt -Check	05/30/2018	ACH	Payroll Centric	Payroll Taxes & Liabilities May 16, 2018 - ...	-1,341.76	26,058.65
Paycheck	05/31/2018	DD	Cassandra T. Penalver		-1,409.15	24,649.50
Paycheck	05/31/2018	DD	James P. Schneider		-1,814.17	22,835.33
May 18					22,835.33	22,835.33

**College Area Business District
Journal
May 2018**

<u>Trans #</u>	<u>Date</u>	<u>Num</u>	<u>Memo</u>	<u>Account</u>	<u>Class</u>	<u>Debit</u>	<u>Credit</u>
13406	05/31/2018	FY 18 26	May 2018 BID Expenses	40025 · BID	BID		4,048.36
			May 2018 BID Expenses	20205 · BID ASSESSMENTS	BID	4,048.36	
						<u>4,048.36</u>	<u>4,048.36</u>
TOTAL						<u>4,048.36</u>	<u>4,048.36</u>